					REQUIRES MONITORING OR STAFF ACTION				
COMMISSION DIRECTIVE									
ADMINISTRAT	IINISTRATIVE MATTERS				DATE	March 29, 2005			
MOTOR CARRIER MATTERS					DOCKET NO.	2005-	42- E		
UTILITIES MATTERS									
SUBJECT: DOCKET NO. 2005-42-E: <u>Duke Power Company, Division of Duke Energy Corporation</u> — Petition for an Accounting Order. Discuss with the Commission the receipt of a Petition to issue an Accounting Order whereby Duke will adopt new depreciation rates effective January 1, 2005 filed by Richard L. Whitt, Esquire, on behalf of the Applicant. COMMISSION ACTION Move that the Commission approve Duke Power Company's petition for an accounting order whereby Duke will adopt new depreciation rates effective January 1, 2005. As a result of the relicensing of all of Duke's nuclear plants, a depreciation study was performed indicating the need for new depreciation rates. Further, move the order contain language stating that the granting of this accounting order is not binding on future rate-setting orders.									
PRESIDING	Mitchell			Session: Regular					
	MOTION	YES	NO	OTHER	Time of Ses	ssion	2:30 P	PM	-
CLYBURN FLEMING HAMILTON HOWARD MITCHELL MOSELEY					APPROVED APPROVED ACCEPTED DENIED AMENDED TRANSFER SUSPENDE CANCELED SET FOR HI	STC 3 FOR F RED _ D _ EARIN	30 DAYS		
WRIGHT		\boxtimes			ADVISED _	VIED			

CARRIED OVER _____ RECORDED BY SCHMIEDING

Agenda Item 23